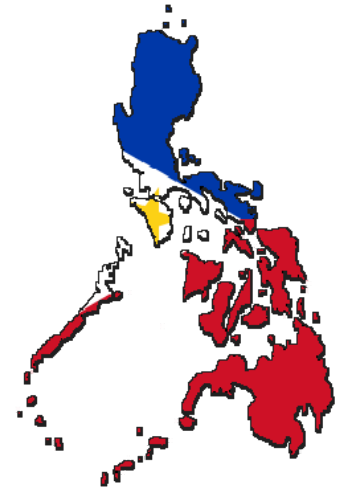




# The Philippines' Hosting Priorities for the APEC Finance Ministers' Process (FMP) 2015: **Cebu Action Plan**

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Treasurer of the Philippines



## The Cebu Action Plan



Roadmap towards a more **Financially Integrated**,  
**Transparent** and **Resilient**, APEC Community.

### Vision

APEC Community with harmonized policies, rules and practices that enable:

- ❖ free trade and free flow of investments
- ❖ greater financial inclusion
- ❖ well-developed financial markets
- ❖ quality infrastructure
- ❖ good governance
- ❖ resilient economies



## The Cebu Action Plan Pillars

### Promoting Financial Integration

Develop financial mechanisms to support greater intra-regional trade and investments

- ❖ **Supply Chain Financing**  
(Credit Information Bureau, Movable Collateral Registry)
- ❖ **Financial Inclusion and Literacy**
- ❖ **Asia Region Funds Passport Implementation**
- ❖ **Financial Services Liberalization**
- ❖ **Capital Account Liberalization**



## The Cebu Action Plan Pillars

### Advancing Fiscal Transparency and Policy Reform

Advocacy of Good Governance through greater transparency and policy reform of fiscal resources management

- ❖ **Open Data Initiative**
- ❖ **Exchange of Information**
- ❖ **APEC Tax Identification Number**

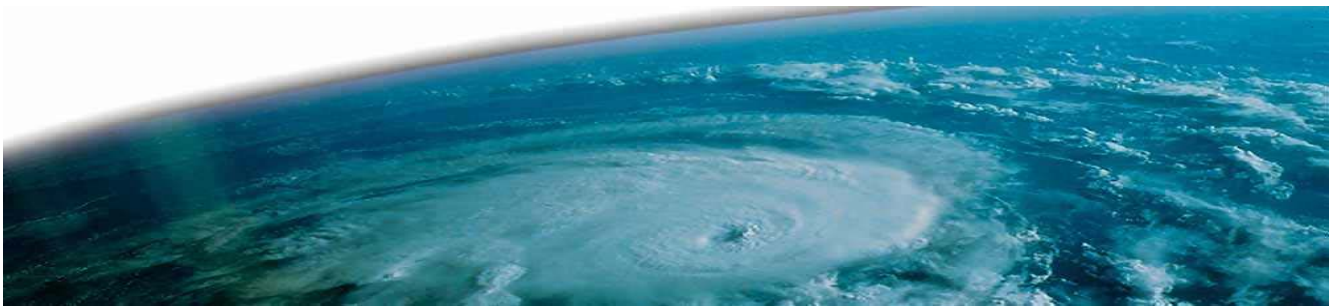


## The Cebu Action Plan Pillars

### **Enhancing Financial Resiliency**

Cooperation on the building of fiscal buffers and financial mechanisms/facilities to counter economic shocks

- ❖ **Sound Policy Frameworks**
- ❖ **Disaster Risk Financing and Insurance**



## The Cebu Action Plan Pillars

### **Accelerating Infrastructure Development and Financing**

Continue the APEC Multi-Year Agenda of Infrastructure Development and Investment

- ❖ **Maximizing the PPP modality for infrastructure development and financing (PPP Knowledge Portal, Standardized PPP Terms and Practices)**
- ❖ **Long-term Investment in Infrastructure**
- ❖ **Urban Development**
- ❖ **Regional Connectivity**



# The Cebu Action Plan

- **Promoting Financial Integration**
- **Advancing Fiscal Transparency and Policy Reform**
- **Enhancing Financial Resiliency**
- **Accelerating Infrastructure Development and Financing**

...towards sustainable and inclusive growth in the Asia-Pacific Region.

