



Inclusive Growth: Building Capacity under the “New Normal”

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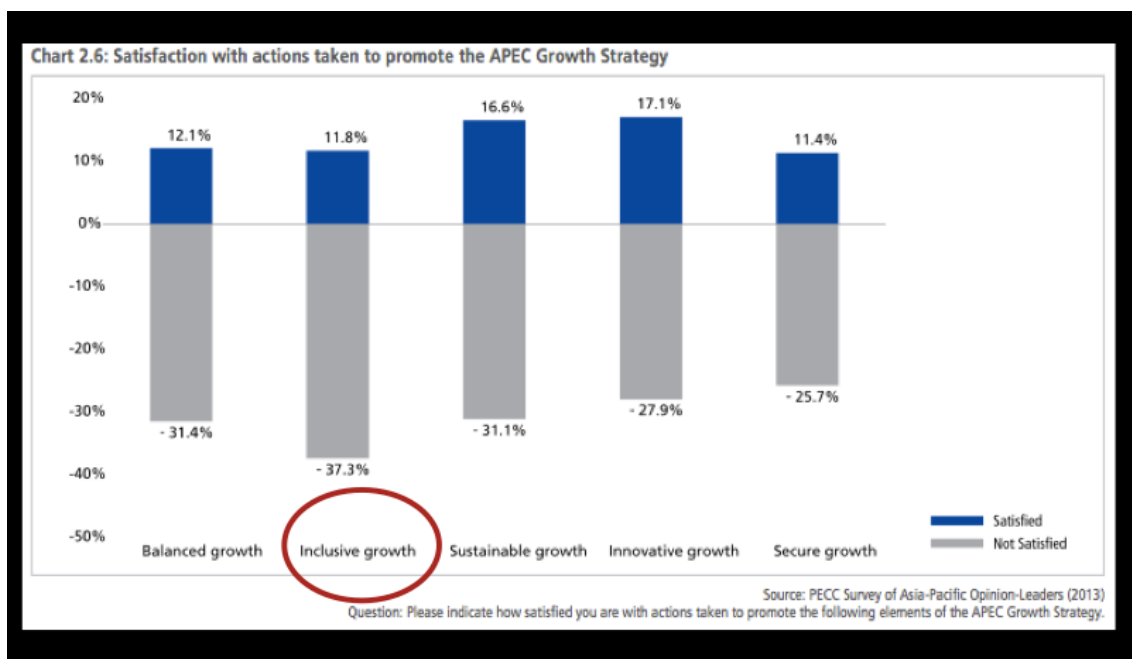


**BUILDING INCLUSIVE
ECONOMIES,
BUILDING
A BETTER WORLD**

APEC 2015 Priorities

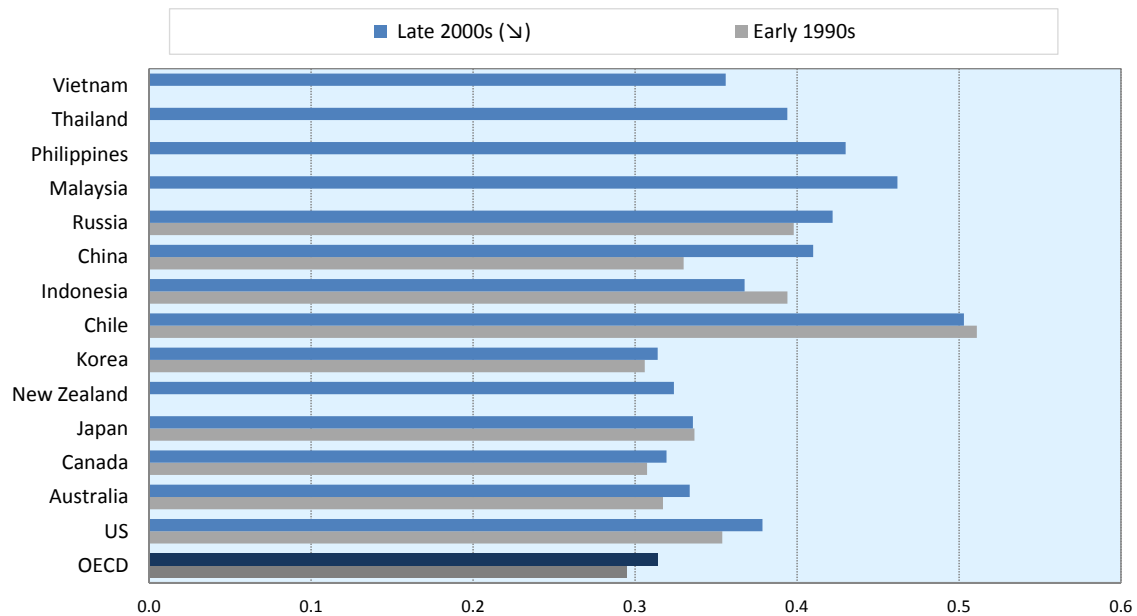


Why Inclusive Growth



Need for more *inclusive* growth in most APEC members

Gini coefficient of household income



Source: OECD, as presented by Mr. Nicolas Pinaud, Symposium on APEC 2015 Priorities

The Human Factor



Cross-country studies show
1 additional year of
schooling predicts a
significant increase in
average annual growth in
the long run.

Source: ADB, as presented by Dr. Juzhong Zhuang, Symposium on APEC 2015 Priorities

The “New Normal”

Disruptions caused by technological innovations and climate change require:

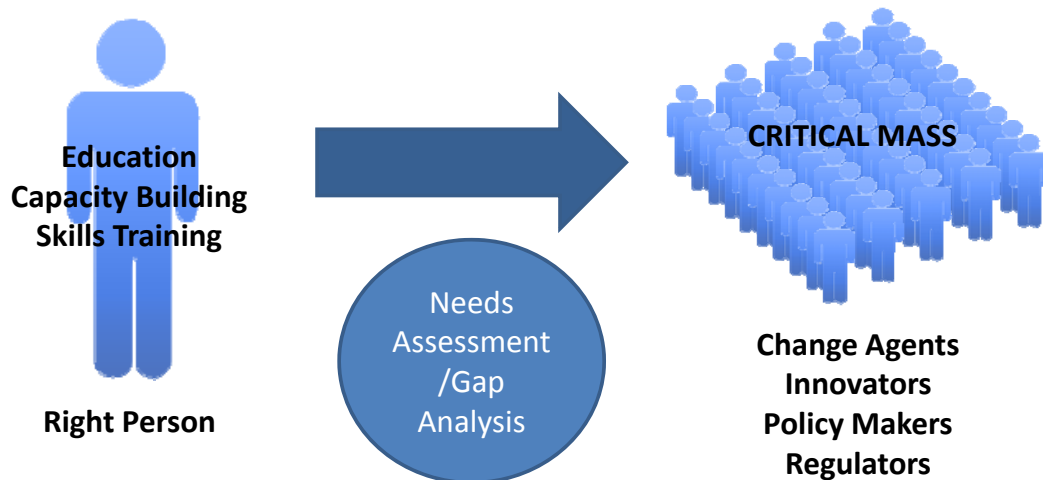
On Technology

1. Innovation and education – *training people to innovate and manage innovation*
2. Appropriate policies to support innovation

On Climate Change

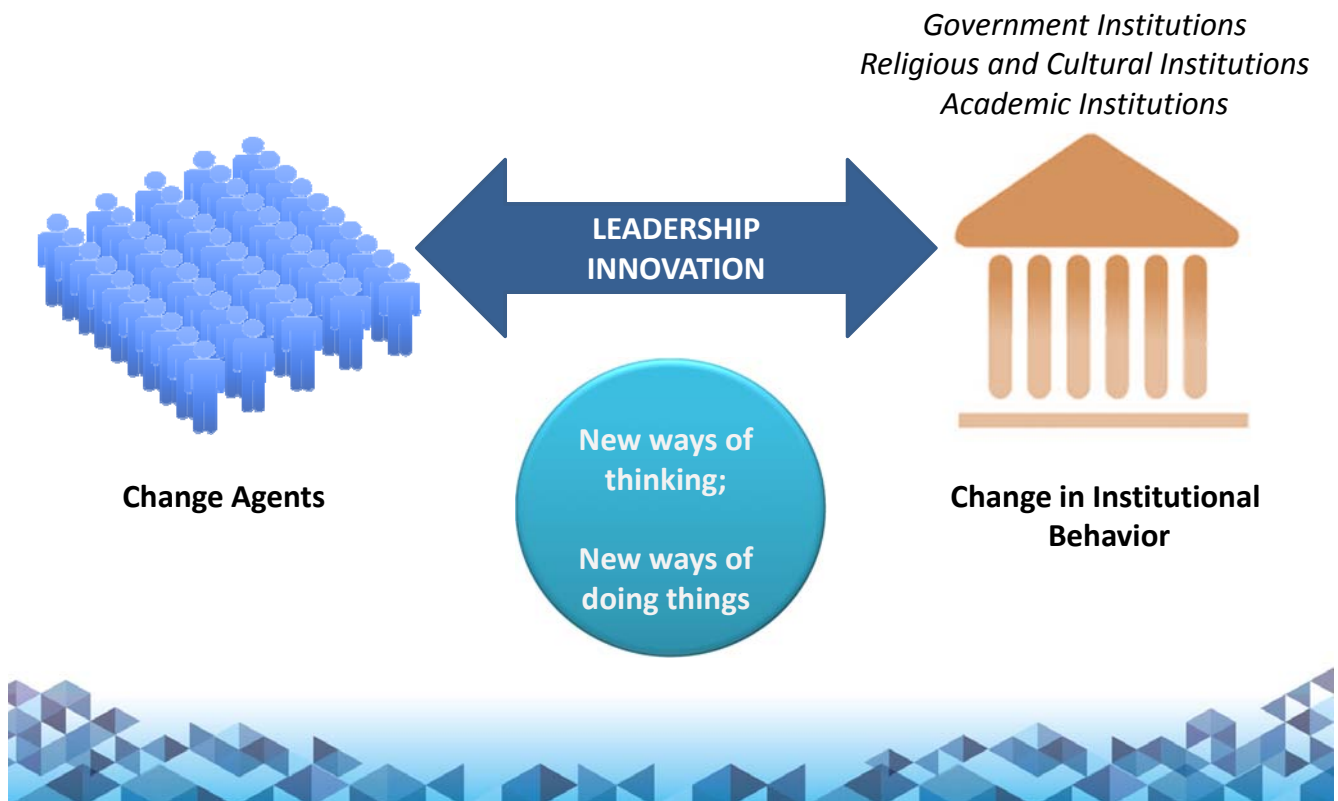
1. New services and jobs related to emergency planning, sustainability, planning
2. Developing expertise in environmental-related services and technologies

Investing in Human Capital Development

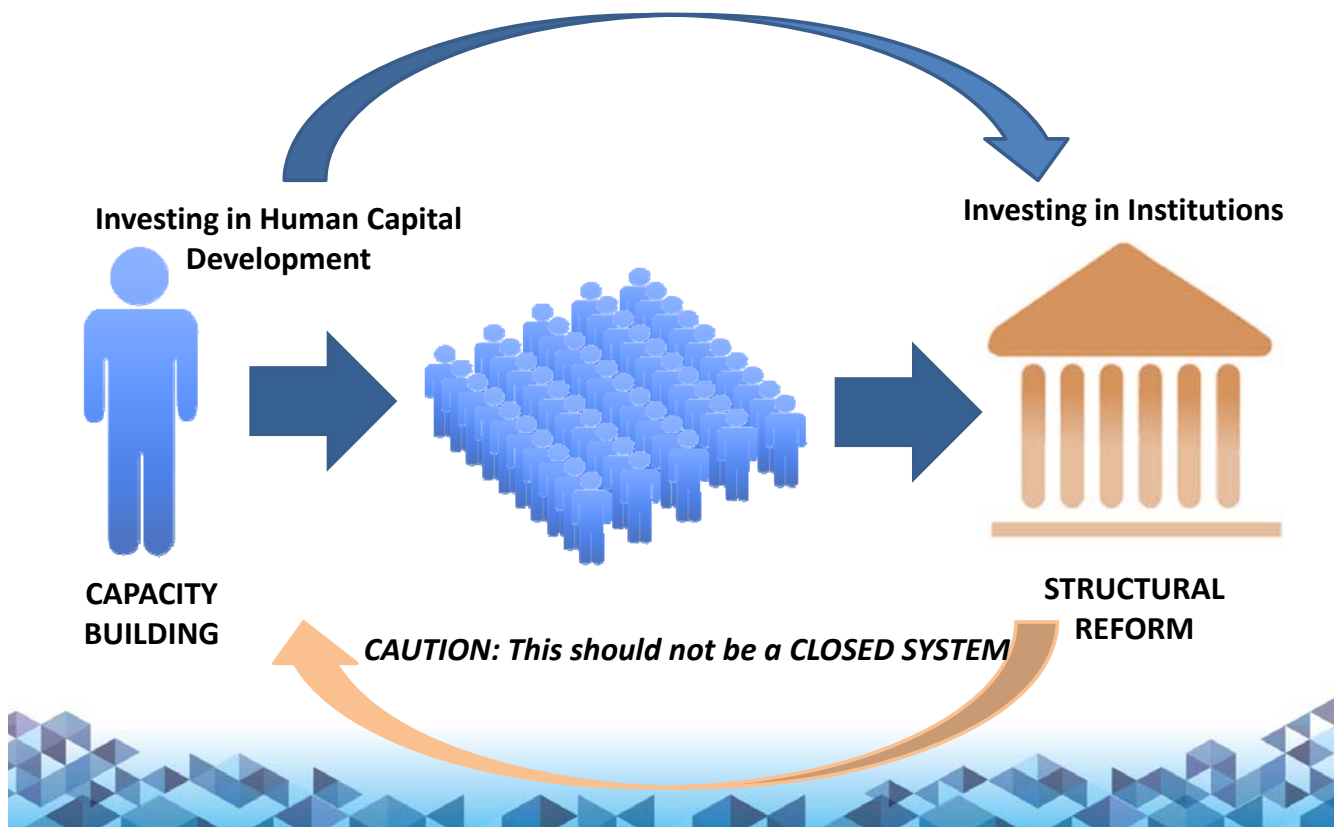


- Which sectors/areas should be prioritized?*
What subject matters should be chosen for training/capacity building/education?
Which groups of people should be targeted ?
How to build the adaptive capacity of the targeted group?

From People to Institutions



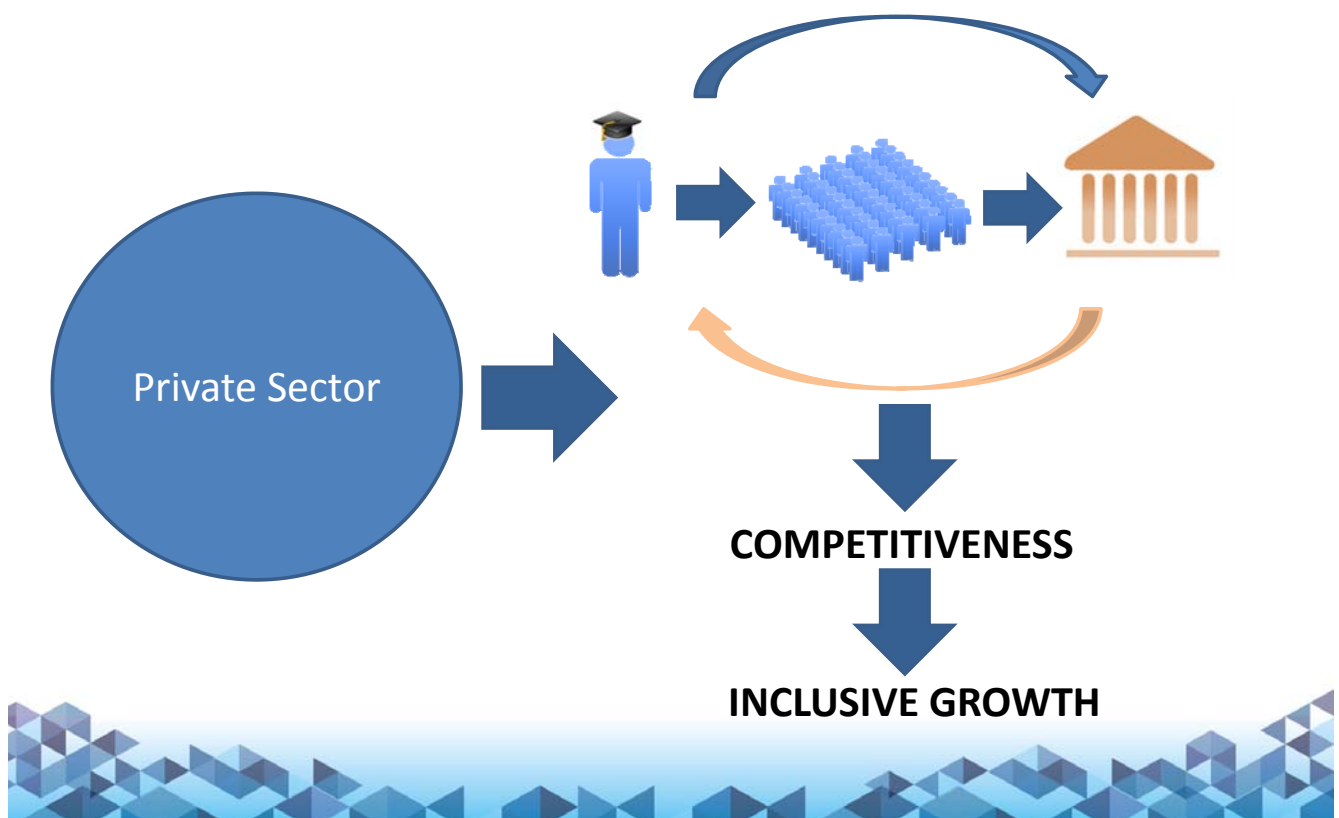
The Virtuous Cycle



Towards Inclusive Growth



The Dynamic Role of the Private Sector



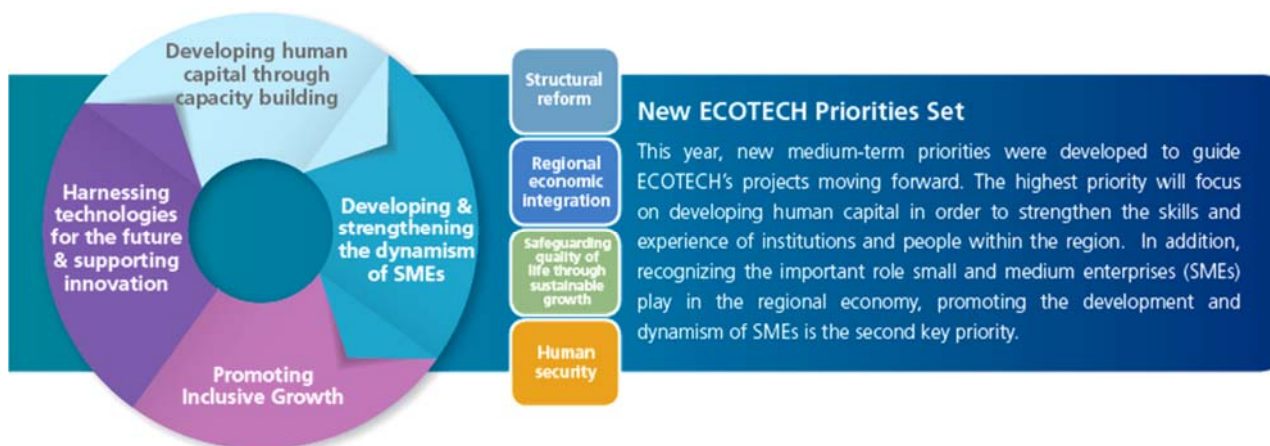
From 1996 to 2015:What's new?

The Role of ECOTECH

“Economic and technical cooperation in APEC, in particular, complements trade and investment liberalization and facilitation by **addressing structural and institutional bottlenecks** to sustained growth, **strengthening mechanisms that broaden the benefits of sustained growth** to reduce disparities in income within and among member-economies, and deepening the spirit of community among the peoples in the Asia-Pacific region.”

Source: *Perspectives on the Manila Action Plan for APEC (MAPA), 1996*

The Role of ECOTECH



Source: *2014 APEC Senior Officials' Report on ECOTECH*

The Role of ECOTECH

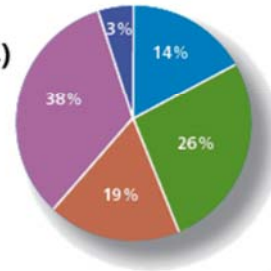
ECOTECH Projects in Action

ECOTECH Projects 2014



ECOTECH Projects by Priority Area (2010-2014)

- Regional economic integration
- Human security
- Inclusive growth
- Sustainable growth
- Structural reform



Source: 2014 APEC Senior Officials' Report on ECOTECH



APEC
PHILIPPINES
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Thank you.