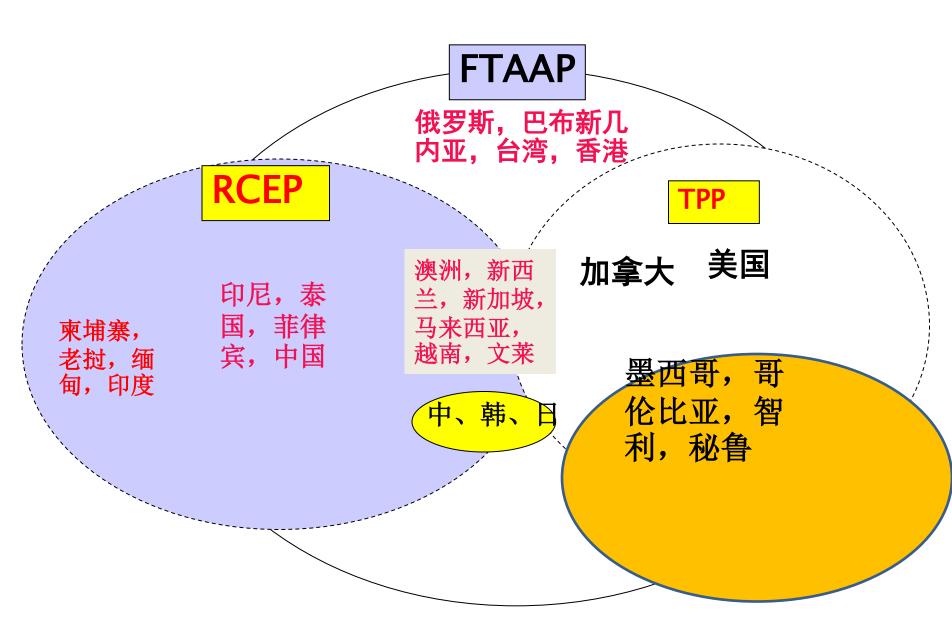
# The role of FTAAP amid the diverse needs in the region

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#### 1. Members seem to have diverse needs

- This is evidenced by the overlap of membership in different trade blocs;
- Many countries are in more than 1 trading blocs.
- The exceptions include mainly China, and the US;
- India is not in APEC
- Russia only has APEC membership

#### 2. Features of three parallel trading blocs

- TPP is about reform; Its nature is the global value chain negotiation between the multinationals and host countries. The golden rule is a misused term
- RCEP is about market access while there are also ambitions about the global value chains;
- The PA is about the cooperation in the south.

### 3. APEC is the umbrella of the three

- It may set guiding principles for the three trading blocs;
- It should allow flexibility so that APEC members are free to join different negotiations;
- It should promote (through parallel tracks) value chain reforms, traditional market access issues, cooperation, etc;
- It should establish a series of projects to compare the various agreements and work to align their treatment across and within their chapters.
- Eventually, it may unify the three trading blocs