

# Goods Liberalization by APEC Economies

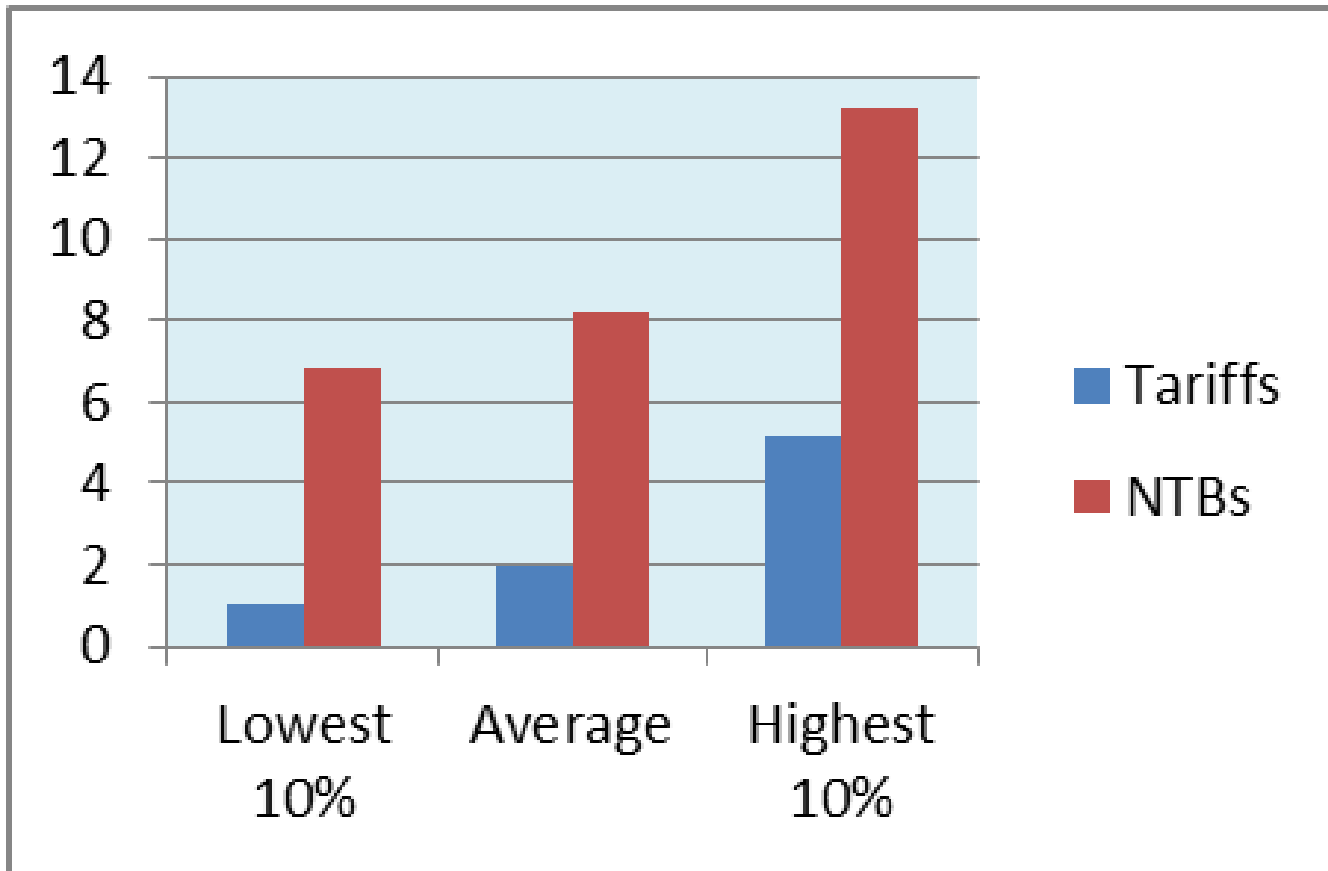
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CNCPEC

# Goods in next-generation agreements

- Goods barriers are still important
- Goods liberalization yields about  $\frac{1}{2}$  of benefits
- Liberalization of goods varies across agreements
- ROOs are getting better
- FTAAP promises better results than TPP, RCEP

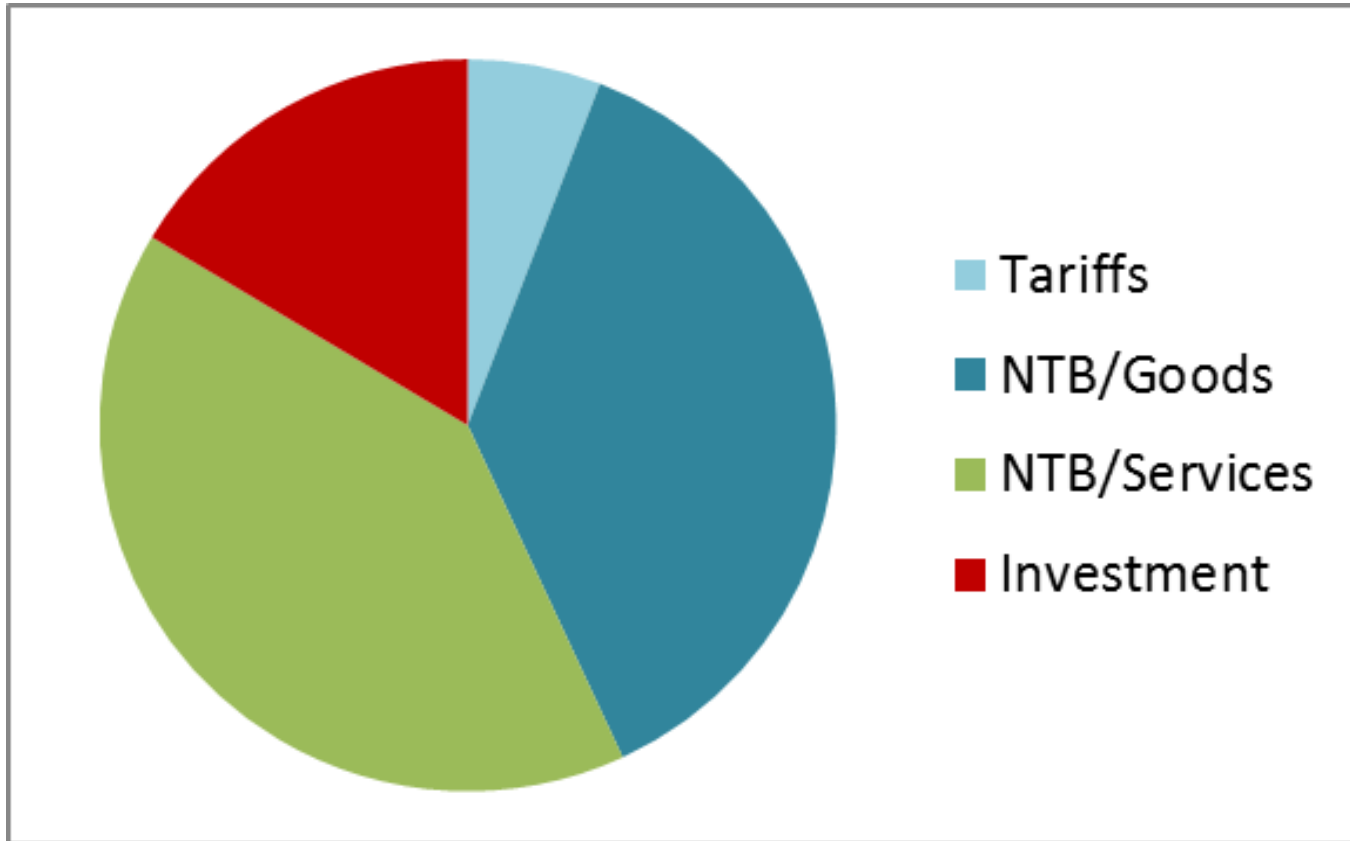
# Tariffs vs. NTBs in APEC

(Ad Valorem equivalent averages)



Source: TPP dataset

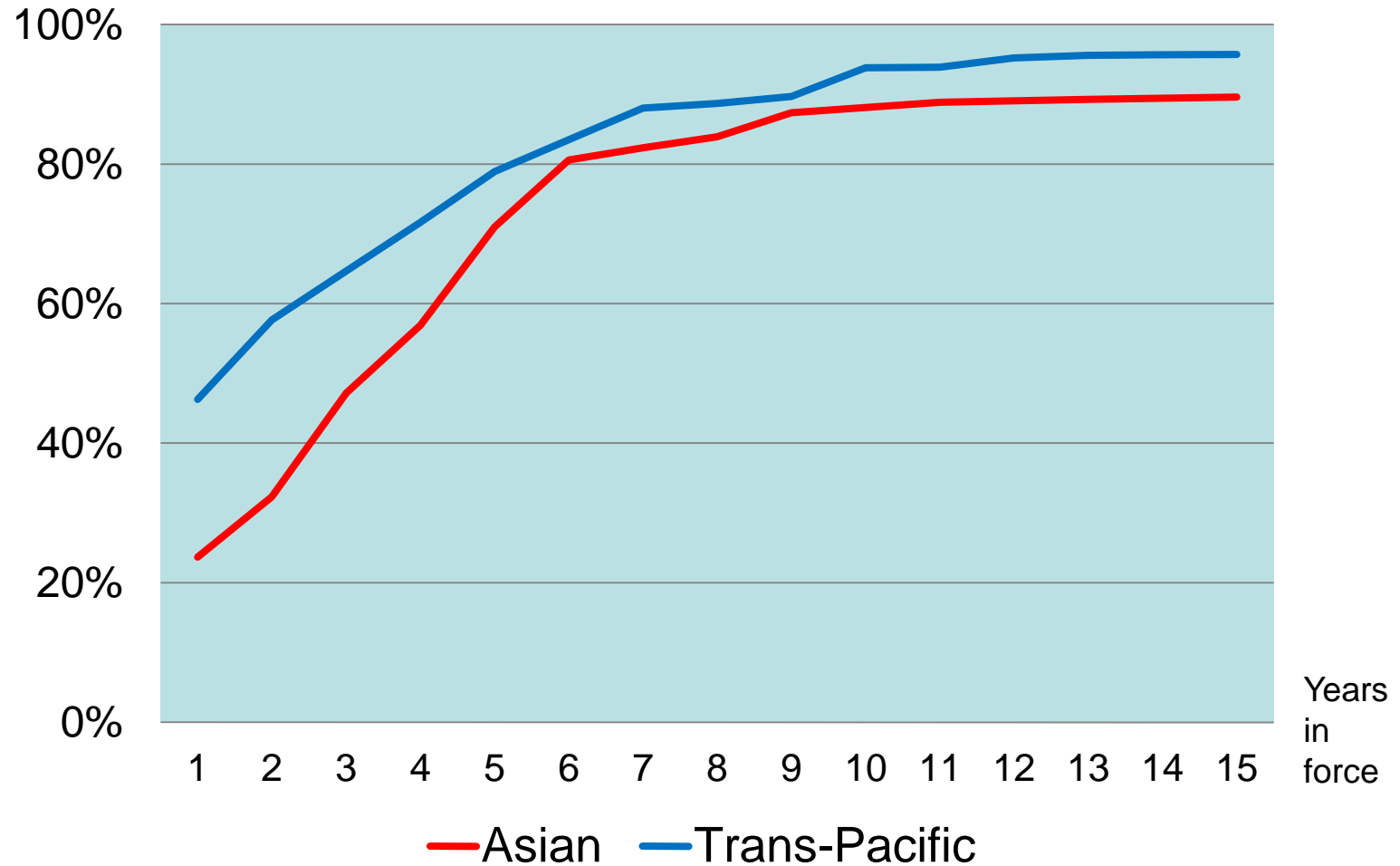
# Distribution of TPP benefits (income gains for members)



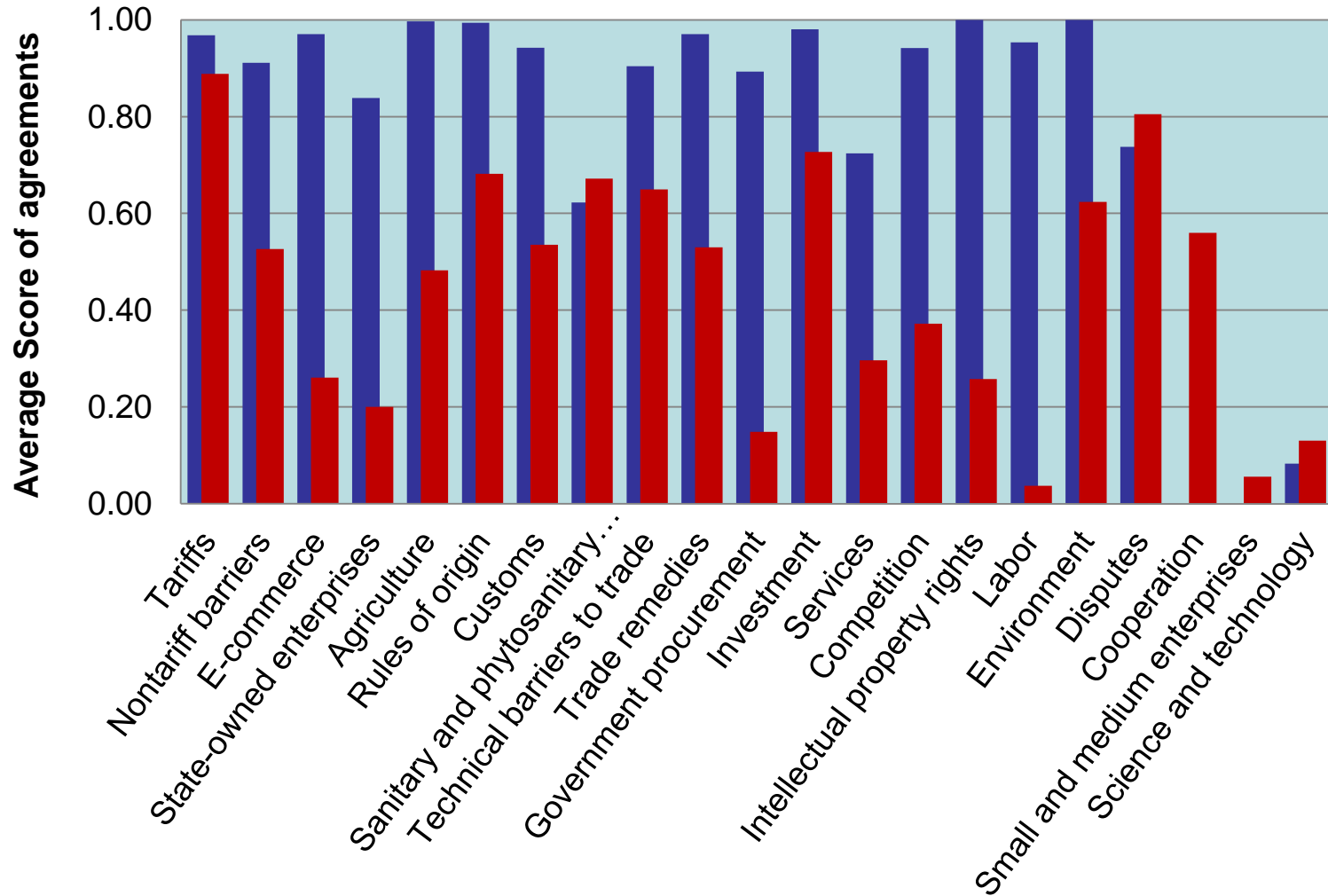
Source: TPP dataset

# How do templates differ (1)?

Tariff reduction (%MFN rate)



# How do templates differ (2)?



Source: scores of provisions from FTA database.

# Gains from TPP, RCEP, FTAAP

(% increase in incomes)

