

Did COVID affect PECC Trade Policy Stance? Evidence from the Global Trade Alert

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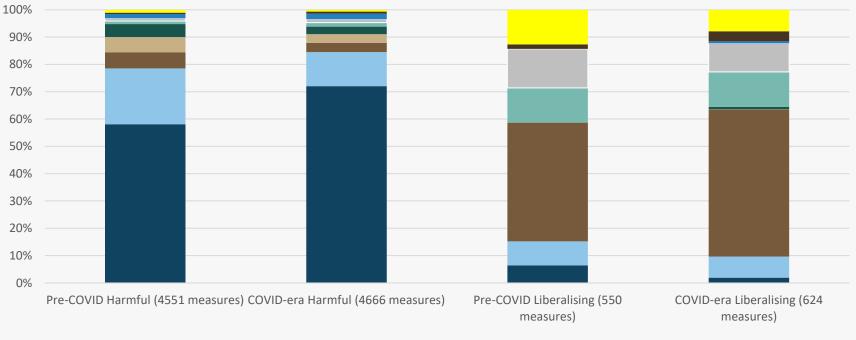
The Question: Did commercial policy stance shift during the COVID-19 era?



- Quantum versus policy mix.
 - Resort to trade distortions versus resort to trade reforms.
 - Resort to different types of policy intervention.
- Why this question is of policy interest.
- Evidence from other sources.

Dataset deployed: The Global Trade Alert.

PECC members deployed more subsidies to local firms & tariff cuts; quantum unchanged



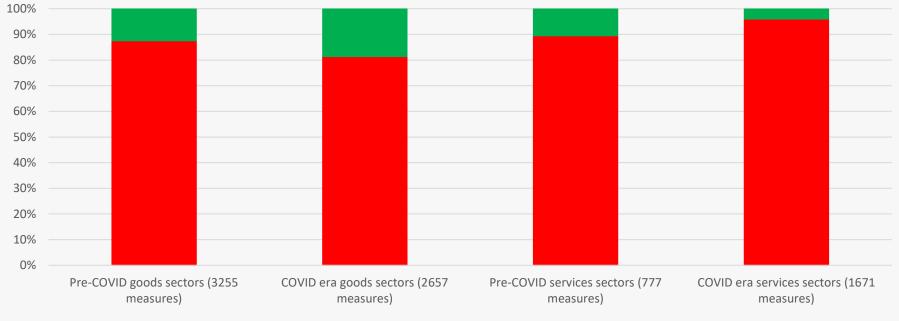
Subsidies Export incentives Tariff changes Trade defence Gvt Procuremnt FDI Quotas TRIMS Labour visas Other

GLOBAL

ALERI

COVID-era saw a shift towards reform in goods and favouritism in services





Harmful measures Reforms

It seems to pay to be in the PECC Club—but reporting lags may be at work



Pre-COVID market access changes

COVID-era market access changes

